



PT PONDOK INDAH PADANG GOLF Tbk (“The Company”)

INVITATION TO ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of The Company hereby invites the Shareholders of the Company to attend the Annual General Meeting of Shareholders 2018 for financial year (the “Meeting”), which will be held on:

Day/date : Wednesday, May 22, 2019
Time : 3:00 PM Western Indonesian Time
Place : Ballroom Golf Gallery 3rd Floor - Pondok Indah Golf
Jalan Metro Pondok Indah, Jakarta 12310

Agenda of the Meeting :

1. The approval of Annual Report and the Board of Commissioners Supervisory Report and ratification of the Company Audited Financial Statements for the book year that ended at 31 December 2018.
2. Determination on the appropriation of the Company’s net profit for the book year that ended at 31 December 2018.
3. The appointment of public accountant to audit the Company’s books for financial year 2019 and give the authorization to the Board of Directors to determine the fees and other terms of engagement of the Public Accountant.
4. The Changes of Composition of Board of Commissioners and Directors of the Company.
5. Determination of the salary and other allowances for the Board of Directors and honorarium for the Board of Commissioners of the Company.

Explanation of the agenda is as follows:

1. The Agenda of the Meeting number 1 through 3 and 5 deem as a routine yearly agenda for each annual general meeting of shareholders of the Company in accordance with the provisions of Law number 40 year 2007 regarding Limited Liability Company and Articles of Association of the Company.
2. The Agenda of the Meeting number 4 will be held because the period time of Board of Commissioners and Directors will be ended.

Notes:

1. Shareholders who are entitled to attend or be represented at the Meeting are shareholders whose names are registered in the Company’s Register of Shareholders on April 29, 2019 at 04.00 PM Western Indonesian Time.
2. Materials of the Meeting are available at the office of the Company from the date of this notice, a copy of which may be obtained from the Company during office hours upon written request from the shareholders or can be downloaded from the Company’s website.
3. The official invitation is sent to the Shareholders according to the latest address registered in the Company’s Register of Shareholders.
4. a. Shareholders unable to attend may be represented by their Proxies by virtue or a valid power of attorney and attach copy of identity card of the endorser.
b. Shareholders must sign the Power of Attorney which is issued by the Company.
c. Proxy form must be received by the Board of Directors at the latest on May 21, 2019.
5. The Shareholders with legal entity must bring copy of Articles of Association and its amendment including the latest management structure.
6. For convenience, the Shareholders or their Proxies are requested to be present at the Meeting at 14.00 WIB.

Jakarta, 30 April 2019

The Board of Directors

PT PONDOK INDAH PADANG GOLF Tbk