



INVITATION
GENERAL MEETING OF SHAREHOLDERS

PT. PONDOK INDAH PADANG GOLF, Tbk.
("the Company")

The Board of Directors of the Company hereby invites the Shareholders of the Company to attend the Annual General Meeting ("AGM") & the Extraordinary General Meeting ("EGM") (hereinafter referred to as "the Meeting"), which will be held on:

Day/Date : Wednesday, August 26th,2020
Time : 10.00 a.m. Western Indonesian Time - End
Place : Ballroom - Golf Gallery 3rd Floor
Pondok Indah Golf Course
Jl. Metro Pondok Indah, Jakarta 12310, Indonesia

The Agenda on the AGM :

1. The approval of the Annual Report by the Board of Directors of the Company and the Supervisory Report by the Board of Commissioners regarding the Company's course for the Fiscal Year ending on December 31st, 2019 and Ratification of the Company's Financial Statements for the Fiscal Year ending on December 31st, 2019.
2. The approval for the Determination of the Use of the Company's Profit for the Fiscal Year ending on December 31, 2019.
3. The Appointment of Public Accountant to audit the Company's Financial Statements for Fiscal Year 2020 and authorize the Board of Commissioners to determine the honorarium for the Public Accountant and other requirements.
4. The Determination of honorarium, benefits and bonuses to members of the Board of Commissioners and determination of salaries, benefits and bonuses to members of the Company's Board of Directors.

The Agenda of the EGM :

1. The Approval of the planned adjustment to Article 3 of the Company's Articles of Association regarding the Purpose and Objectives and the Company's Business Activities, based on the 2017 Indonesian Business Field Standard Classification (KBLI 2017).
2. The Approval of plans to amend the Company's Articles of Association in the context of adjustments to the Financial Services Authority Regulation Number 15/POJK.04/2020 and Financial Services Authority Regulation Number 16/POJK.04/2020.

Additional Explanation :

1. AGM

The agenda of the AGM number 1 to 4 are the routine meeting agendas of the AGM of the Company in accordance with the Articles of Association of the Company and prevailing regulations of the Company.

2. EGM

The agenda of EGM number 1 is conducted in accordance with the issuance of the Government Regulation Number 24 of 2018 on Online Integrated Business License Services and the agenda of EGM number 2 is conducted in accordance with Article 57 of the Financial Services Authority Regulation Number 15/POJK.04/2020 on Plans and Implementation the Public Company General Meeting of Shareholders.

Note :

1. The Shareholders who are entitled to attend or be represented at the Meeting are the Shareholders whose names are registered in the Company's Register of Shareholders on August 2nd, 2020 at 04.00 p.m. Western Indonesian Time.
2. Materials of the Meeting are available at the office of the Company from the date of this Invitation, a copy of which may be obtained from the Company during office hours upon written request from the shareholders or can be downloaded from the Company's Website.
- 3.a. The Shareholders unable to attend may be represented by their Proxies by virtue of a valid power of attorney and attach a copy of identity card of the endorser.
 - b. The Power of Attorney is made and signed in the form as determined by The Board of Directors.
 - c. The original Power of Attorney is requested to be returned to the Company's office.
4. Before entering the meeting room, the Shareholders or the Proxy are requested to submit a photocopy of a valid identity card or other identification to the Officer. The Shareholders with Legal Entity are requested to bring a photocopy of the latest Articles of Association of the Company and the composition of the latest Management.
5. For facilitate the arrangement and orderliness of the Meeting, the Shareholders or the Proxy are requested to be present at the Meeting venue at 09.00 a.m. Western Indonesian Time.

Jakarta, 03 Agustus 2020

PT. PONDOK INDAH PADANG GOLF, Tbk.

Direksi

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