



## ANNOUNCEMENT OF SUMMARY OF THE GENERAL MEETING OF SHAREHOLDERS

### PT. PONDOK INDAH PADANG GOLF, Tbk. ("the Company")

Directors of the PT. Pondok Indah Padang Golf, Tbk. hereby announce that the Shareholders of the Company to attend the Annual General Meeting ("AGM") & the Extraordinary General Meeting ("EGM") (hereinafter referred to as "the Meeting"), which will be held on

- A. On :
- |          |   |
|----------|---|
| Day/Date | : Wednesday, August 26 <sup>th</sup> , 2020   |
| Time     | : 10.25 until 11.35 a.m. Western Indonesian Time  |
| Place    | : Ballroom - Golf Gallery 3 <sup>rd</sup> Floor<br>Pondok Indah Golf Course<br>Jl. Metro Pondok Indah, Jakarta 12310, Indonesia |

With the agenda of the Meeting as follows:

The Agenda of the AGM :

1. The approval of the Annual Report by the Board of Directors of the Company and the Supervisory Report by the Board of Commissioners regarding the Company's course for the Fiscal Year ending on December 31<sup>st</sup>, 2019 and Ratification of the Company's Financial Statements for the Fiscal Year ending on December 31<sup>st</sup>, 2019.
2. The approval for the Determination of the Use of the Company's Profit for the Fiscal Year ending on December 31<sup>st</sup>, 2019.
3. The Appointment of Public Accountant to audit the Company's Financial Statements for Fiscal Year 2020 and authorize the Board of Commissioners to determine the honorarium for the Public Accountant and other requirements.
4. The Determination of honorarium, benefits and bonuses to members of the Board of Commissioners and determination of salaries, benefits and bonuses to members of the Company's Board of Directors.

The Agenda of the EGM :

1. The Approval of the planned adjustment to Article 3 of the Company's Articles of Association regarding the Purpose and Objectives and the Company's Business Activities, based on the 2017 Indonesian Business Field Standard Classification (KBLI 2017).
2. The Approval of plans to amend the Company's Articles of Association in the context of adjustments to the Financial Services Authority Regulation Number 15/POJK.04/2020 and Financial Services Authority Regulation Number 16/POJK.04/2020.

- B. Members of the Board of Directors and the Board of Commissioners of the Company who were present at the Meeting:

**BOARD OF COMMISSIONERS :**

- |                                |                             |
|--------------------------------|-----------------------------|
| - Bapak Agus Suhartono         | as President Commissioner   |
| - Bapak Masrizal A. Syarif     | as Commissioner             |
| - Bapak Budiarsa Sastrawinata  | as Commissioner             |
| - Bapak Aristya Agung Setiawan | as Commissioner             |
| - Bapak Anwar Nasution         | as Independent Commissioner |
| - Bapak Budi Nurwono           | as Independent Commissioner |

**BOARD OF DIRECTORS :**

- |                               |  |
|-------------------------------|--|
| - Bapak Murdaya Widayawimarta | as President Director (via Zoom Meeting) |
| - Bapak Husin Widjajakusuma   | as Director                              |
| - Bapak Erry Arsyad           | as Director                              |
| - Bapak Erick Purwanto        | as Director                              |

- C. The AGM was attended by 868 shares or equal to 66,82% of total shares with valid voting rights that have been issued by the Company, while the EGM was attended by 900 shares or equal to 69,28% of total shares with valid voting rights that have been issued by the Company.
- D. In the Meeting, the opportunity is given to ask questions and/or provide opinions regarding each the agenda of Meeting.
- E. The number of shareholders who ask questions and/or provide opinions regarding the agenda of the Meeting are as follows:  
AGM :
1. The First Agenda : 2 Shareholders
  2. Fourth Agenda : 1 shareholder
- F. The Meeting decisions are made by deliberation to reach a consensus. If deliberation to reach a consensus is not reached, then a vote is conducted.
- G. The result of the First, Second, Third and Fourth Agenda AGM as well as the First and Second Agenda EGM were approved by deliberation and consensus.

H. The result of the AGM are basically as follows:

**The First Agenda :**

To accept and approve the Annual Report for the 2019 Financial Year, including the Supervisory Report of the Board of Commissioners of the Company and approve and ratify the Financial Report The name of this article is: The Company for the 2019 Fiscal Year was audited by Public Accountant Firm Kanaka Puradiredja, Suhartono as stated in his report number 00204/3.0357/AU.1/05/0127-2/1/III/2020 dated March 16<sup>th</sup>, 2020 with an opinion presenting fairly, in all respects material and provides a full release of responsibility (Volledig Acquit Et De Charge) to the members of the Board of Directors and the Board of Commissioners of the Company in the management and supervision that has been carried out during the 2019 Financial Year, as long as it is not a criminal act and/or violates applicable legal provisions and procedures and recorded in the Company's Financial Statements for the 2019 Financial Year and does not conflict with the provisions and laws and regulations.

**The Second Agenda :**

1. To approve to determine the use of the Company's net profit for the 2019 Financial Year, as follows:
  - a. Cash dividend, amounting to Rp18.444.794.118,- (eighteen billion four hundred forty-four million seven hundred ninety-four thousand one hundred and eighteen rupiah) distributed for 1,299 shares or 69% of the Company's net operating profit for the 2019 Fiscal Year, so that dividends from each share are received amounting to Rp 12.600.000,- (twelve million six hundred thousand rupiah) per cash share, where the company bears taxes, and
  - b. The remaining net profit for the 2019 Financial Year is Rp 8.141.941.406,- (eight billion one hundred forty one million nine hundred forty-one thousand four hundred and six rupiah) is recorded as retained earnings.
2. Authorizethe Board of Directors of the Company to take any and every action necessary in connection with the above-mentioned decision, in accordance with the prevailing laws and regulations.

Note: Dividends will be distributed to shareholders whose names are registered in the list of shareholders of the Company until August 2<sup>nd</sup>, 2020.

**The Third Agenda :**

Approve to grant authority to the Board of Commissioners based on Audit Committee recommendation to appoint Public Accountant to audit the books of the Company for the fiscal year ended on December 31<sup>st</sup>, 2020 and give the authority to set the fees and other requirements with regard to the appointment.

**The Fourth Agenda :**

1. To approve the amount of honorarium and allowances for the Board of Commissioners of the Company for the 2020 Financial Year equal to the honorarium for 2019 or no increase.
2. To approve that the amount of salary and allowances for the Company's Directors for the 2020 Financial Year is the same as the salary for 2019 or there is no increase.
3. Authorize the Board of Commissioners to determine bonuses for Members of the Board of Commissioners and Members of the Board of Directors.

I. The result of the EGM are basically as follows:

**The First Agenda :**

1. To approve the adjustment of Article 3 Paragraph 1 and 2 of the Company's Articles of Association regarding the aims and objectives and business activities of the Company, based on the 2017 Indonesian Business Field Standard Classification (KBLI 2017).
2. To give the attorney to the Board of Directors to amend Article 3 paragraph 1 and 2 of the Articles of Association in accordance with the applicable provisions.

**The Second Agenda :**

1. To approve the amendments to the Company's Articles of Association in the context of adjustments to the Financial Services Authority Regulation Number 15/POJK.04/2020 and the Financial Services Authority RegulationNumber 16/POJK.04 /2020.
2. To give the attorney to the Board of Directors to amend Article 11 of the Articles of Association in accordance with the applicable provisions.

**Jakarta, Agust 28<sup>th</sup>, 2020**  
**Board of Directors**  
**the Company**