



ANNOUNCEMENT OF SUMMARY OF THE MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS 2020

PT PONDOK INDAH PADANG GOLF, Tbk

Directors of PT Pondok Indah Padang Golf, Tbk (hereinafter referred to as “the Company”) hereby announce that the Annual General Meeting of Shareholders (hereinafter referred to as the “Meeting”) have been hold on:

A. Day, Date, Time, Place and Agendas

Day/ date : Tuesday, June 8, 2021
Time : 10.22
Place : Ballroom Golf Gallery – Pondok Indah Golf
Jln. Metro Pondok Indah, Jakarta 12310

The Meeting agendas as follows:

1. Approval of the Annual Report and Ratification of the Financial Statements of the Company for the year ended December 31, 2020 and the Board of Commissioners Report of 2020.
2. Determination of the use of net profit of the Company for the year ended December 31, 2020;
3. Appointment of the Public Accountant of the Company and give the authorization to the Board of Commisioners to determine the fees and other terms of engagement of the Public Accountant for year 2021;
4. Determination of the salary and other allowances for the Board of Directors and honorarium for the Board of Commissioners of the Company.

B. Member of Board of Commissioners and Directors of the Company who attend the Meeting

Board of Commissioners:

1. Mr. Agus Suhartono as President Commissioner
2. Mr. Budiarsa Sastrawinata, as Commissioner
3. Mr. Aristya Agung Setiawan, as Commissioner
4. Mr. Masrizal Syarief, as Commissioner
5. Mr. Pudjianto Gondosasmito, as Commissioner
6. Mr. Budi Nurwono as Independent Commissioner
7. Mr. Anwar Nasution as Independent Commissioner

Directors:

1. Mr. Murdaya Widyawimarta as President Director
2. Mr. Husin Widjajakusuma as Director
3. Mr. Erry Arsjad as Director
4. Mr. Erick Purwanto as Director

C. The Meeting was attended by 697 shares or equal to 53,6% of total shares with valid voting rights that have been issued by the Company.

D. The shareholders or proxies have been given opportunities to raise questions and/or to give opinions in each agenda.

E. The numbers of shareholders who ask question and/or give opinion regarding the Meeting agenda:

- a. number 1: 2 shareholders

F. Resolutions mechanism of the Meeting was resolved based on amicable deliberation to reach a mutual consensus. In the event that the resolutions failed to be reached, the resolutions were resolved by way of voting.

G. Resolutions mechanism of Meeting agenda number 1, 2, 3 and 4 were resolved based on amicable deliberation to reach a mutual consensus.

H. Resolutions of the Meeting:

First Agenda

To accept and approve the Annual Report 2020 Financial Year, including the Supervisory Report of The Board of Commissioners of the Company and approve and ratify the Financial Report for the financial year of 2020 which had been audited by the Public Accountant Office Kanaka Puradiredja, Suhartono as stated in the Report Number 00248/3.0357/AU.1/05/0127-3/1/III/2021 dated March 26, 2021, with an opinion presenting fairly, in all respects material and provides a full release and discharge (volledig acquit et de charge) to the members of Directors and the Board of Commissioners of the Company in the management and supervision that has been carried out during the 2020 Financial Year, as long as it is not a criminal act and/or violates applicable legal provisions and procedures and recorded in the Company's Financial Statements for the 2020 Financial Year and does not conflict with the laws and regulations.

Second Agenda

1. To approve the distribution of the Net Profit of the Company for the financial year 2020 as follows:
 - a. Rp 16,367,400,000,- or amounting to 71% designated as the 2020 Financial Year dividend for 1,299 shares or Rp 12,600,000 for each share, tax is paid by the Company;
 - b. The rest amounted Rp 6,704,458,903 is allocated as Retained earnings.
2. Grant authority to the Board of Directors to set the schedule and the procedure of cash dividend payment in accordance with prevailing laws and regulations.

Note : Dividend will be distributed to the share holders whose names are registered in the Company's Register of Shareholders on May 16, 2021.

Third Agenda

Approve to appoint Kanaka Puradiredja, Suhartono Public Accountant Firm to audit the books of the Company for the fiscal year ended on December 31, 2021 and give the authority to the Directors to appoint other substitute Public Accountant Firm and to set the fees and other requirements with regard to the appointment.

Fourth Agenda

1. Approve to determine the honorarium and allowances for the Board of Commissioners of the Company for the 2021 financial year with maximum 5% increases;
2. Approve to determine the salary and allowances for the Directors of the Company for the 2021 financial year with 5% increases;
3. Approve to grant authority to the Company's Board of Commissioners to determine the bonus for the 2020 financial year for the Commissioners and Directors of the Company.

In related with second agenda as stated above, the Meeting has decided to pay dividend amounted Rp 16,367,400,000,- for total 1,299 shares or Rp 12,600,000 for each share, **the cash dividend shall be paid started from June 29, 2021.**

Jakarta, 10 June 2021
The Directors
PT Pondok Indah Padang Golf, Tbk