

**ANNOUNCEMENT OF SUMMARY OF THE MINUTES OF EXTRAORDINARY OF THE GENERAL
MEETING OF SHAREHOLDERS (EGM)**

PT Pondok Indah Padang Golf, Tbk.

Directors of PT Pondok Indah Padang Golf, Tbk (hereinafter referred to as “the Company”) hereby announce that the EGM (hereinafter referred to as the “Meeting”) have been hold on:

A. Day, Date, Time, Place and Agendas

Day/ date : Wednesday, October 7, 2015

Time : 10.15 am

Place : Ballroom Golf Gallery – Pondok Indah Golf

Jln. Metro Pondok Indah, Jakarta 12310

The EGM agenda as follow:

1. Amendment of the Articles of Association of the Company.

B. Member of Board of Commissioners and Directors of the Company who attend the Meeting

Directors:

1. Mr. Husin Widjajakusuma
2. Mr. Budi Kosasih

Board of Commissioners:

1. Mr. Agus Suhartono
2. Mr. Ismail Sofyan
3. Mr. Budi Nurwono
4. Mr. Anwar Nasution

C. The EGM was attended by 725 shares or equal to 55,812% of total shares with valid voting rights that have been issued by the Company, therefore the EGM was not qualified to be held due to the shareholders attendance was not valid.

**Jakarta, 9 Oktober 2015
The Board of Directors**